

İC GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

WORKING PRINCIPLES OF THE COMMITTEE FOR THE EARLY DETECTION OF RISK

1. Purpose and Scope

This regulation covers the duties, areas of responsibility and working principles of the Committee for the Early Detection of Risk established to ensure that the Board of Directors can duly perform its duties and responsibilities.

2. Legal Basis

This regulation has been established within the framework of the provisions and principles set forth in the capital markets legislation and the Corporate Governance Principles announced by the Capital Markets Board.

3. Authority

- The Committee is established and authorized by the Board of Directors.
- The decisions of the Committee are of an advisory nature to the Board of Directors, and the Board of Directors is the ultimate decision-making authority on the relevant matters.
- The Committee may invite any persons it deems necessary to its meetings and obtain their opinions.
- The Committee may benefit from independent experts' opinions on matters it deems necessary in relation to its activities.
- All resources and support required for the Committee to fulfill its duties are provided by the Board of Directors.

4. Composition of the Committee

- The Chair of the Committee and its members are determined by the Board of Directors and publicly disclosed.
- The Committee consists of at least two members. The Chair of the Committee is selected from among the Independent Members of the Board of Directors.
- If the Committee consists of two members, both of them, and if it consists of more than two members, the majority of the members, are selected from among the non-executive members of the Board of Directors.
- The Chief Executive Officer/General Manager may not serve on the Committee.

5. Meetings and Reporting

- The Committee convenes at least 4 times a year, at intervals not exceeding three months.
- The quorum for meetings and resolutions is the simple majority of the total number of Committee members.

- The Committee records and documents all of its work in writing.
- The results of the meetings are documented in minutes and the resolutions adopted are shared with the Board of Directors.
- The Committee submits reports containing the results of its meetings and activities to the Board of Directors.
- Meetings may be held at the Company Headquarters or at another location that is convenient for the Committee members. If members are unable to meet in person, meetings may also be conducted through other technological means.

6. Duties and Responsibilities

- The Committee conducts studies for the early detection of risks that may endanger the Company's existence, development or continuity, for the implementation of necessary measures regarding the identified risks, and for the management of such risks.
- The Committee reviews the risk management systems at least once a year.
- The Committee carries out other oversight and monitoring activities requested by the Board of Directors.
- The Committee fulfills any other duties assigned/to be assigned under the Capital Markets Board regulations and the Turkish Commercial Code.

7. Enforcement

This regulation regarding the duties and working principles of the Committee, as well as any amendments thereto, enter into force by resolution of the Board of Directors.

This regulation is publicly disclosed.