

IC GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

CLIMATE CHANGE POLICY

As IC Gayrimenkul Yatırım Ortaklığı A.Ş. (IC GYO), we give special importance to combating global climate change and its impacts as it directly affects our businesses in the sector in which we operate. In line with this approach, our priorities include taking an active role in the fight against climate change and contributing to Türkiye's transition to production based on low carbon economy, with an awareness of the steps to be taken to measure and manage the risks related to climate change and the opportunities that may arise.

As IC GYO, with this Climate Change Policy, we adopt the principles below as a general framework:

- Combatting climate change and observing compliance in all fields of activity and operations, including our subsidiaries or affiliates,
- Addressing climate change at all organizational levels, including the Board of Directors, and monitoring it in line with a multidisciplinary approach with the participation of Group Companies and working groups,
- Measuring the risks arising from climate change and ensuring that strategic plans are prepared and implemented against these risks,
- Engaging in activities to reduce emissions across the entire value chain. In this context, implementing energy efficiency practices and projects, carrying out activities to increase the share of renewable energy consumption in total energy supply, calculating greenhouse gas emissions in the light of international standards and approaches,
- Setting short, medium and long-term targets for the reduction of greenhouse gas emissions and sharing our performance, as well as risks and opportunities arising from climate change with all our stakeholders in the light of transparency and accountability principles at international standards,
- Actively contributing to the United Nations Sustainable Development Goals (SDGs) focused on combating climate change,
- In order to take an active role in the fight against climate change in Türkiye and the world, supporting projects in this field by cooperating and partnering with national and international public institutions and organizations, private sector companies, academics and nongovernmental organizations,
- In our sphere of influence, raising awareness of our suppliers in particular within the scope of combating climate change and planning joint projects.

Objective of the Policy

This policy aims to set out IC GYO's approach and commitments regarding climate change.

Scope of the Policy

This policy covers all our stakeholders, including our employees, suppliers and their sub-suppliers, customers, visitors and local communities.

Implementation of the Policy and Relevant Legislation

This policy was formulated by concretizing and regulating the rules set forth by the legislation in force and international standards relevant to our company's practices. In case of any incompatibility between the applicable legislation and international standards and this policy, IC GYO accepts that the applicable legislation will prevail.

Enforcement of the Policy

This policy is reviewed periodically and updated when deemed necessary. Corporate Governance Committee is responsible for updating the policy.

This Policy and any changes made to it shall enter into force on the date of approval by the Board of Directors.